

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

FINANCIAL STATEMENTS FOR YEAR ENDED 30TH SEPTEMBER 2024

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

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COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL
MANAGEMENT COMMITTEE AND OTHER INFORMATION
FOR YEAR ENDED 30TH SEPTEMBER 2024

Management Committee

Jason Plunkett (Chairperson & Safety & Facilities Officer)

Paddy Kelly (Vice-chairperson)

Ciaran Flynn (Secretary)

Nick Fitzgerald (Assistant secretary)

Gene Smith (Treasurer)

Jim Mullery (Assistant treasurer)

Eamon Barry (Coaching officer)

Joseph O'Brien (Officer for Irish language and culture)

Brian Kelly (Public relations officer)

John Brennan (Hurling officer)

Brian Carberry (Planning and training officer)

Michael Bennett (Children's officer)

Conor Tormey (Ard Comhairle Rep. & Chairperson CCCC)

Mairead Delaney (Leinster Council Rep.)

Damien Griffin (Leinster Council Rep.)

Ray Finnegan (Chairperson Coiste Mionúir)

Conor O'Donoghue (Chairperson Football Development)

Solicitors

Liam Keane & Partners, Old Toll House, Main Street, Dunshaughlin, Co Meath

Bankers

AIB Bank, Trimgate Street, Navan, Co Meath

Auditors

FLD Chartered Accountants Limited, Newbridge House, Athlumney, Navan, Co. Meath

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

REPORT OF THE MANAGEMENT COMMITTEE

FOR YEAR ENDED 30TH SEPTEMBER 2024

The Management Committee present their annual report and the financial statements for the year-ended 30th September 2024.

Reporting Entity

Coiste Chontae na Mí C.L.G. is an unincorporated Association.

Principal Activities

The principal activity of Coiste Chontae na Mí C.L.G. is the promotion and development of Gaelic Games in Meath.

Business Review/Results

The surplus for the year after providing for depreciation and amortisation amounted to €219,589. The detail of the financial results for the year are set out on pages 10 - 21.

Balance Sheet

Coiste Chontae na Mí C.L.G. has net assets of €10,946,669 (2023: €10,530,280) at the end of the year.

Post Balance Sheet Events

No significant events occurred since the balance sheet date which requires disclosures in the financial statements.

Principal Risks and Uncertainties

There are a number of potential risks and uncertainties which could have a significant impact on Coiste Chontae na Mí C.L.G.'s long term performance. Coiste Chontae na Mí C.L.G.'s Management Committee review existing risks and identify new risks. Suitable controls are put in place and action plans are established to mitigate risks. These risks and uncertainties and the related controls and plans will be monitored by the County Audit & Risk Committee on a regular basis and reported to the Management Committee.

Books and Records

The Management Committee is responsible for ensuring that proper books and accounting records are kept by Coiste Chontae na Mí C.L.G.. The Management Committee have appointed appropriate accounting personnel to ensure compliance with those requirements. The books and accounting records are maintained at Meath GAA Centre of Excellence, Dunganny, Trim, Co Meath.

Statement of Relevant Audit Information

Each of the persons who are members of the Management Committee at the time when this Management Committee Report is approved has confirmed that:

- so far as the Committee Member is aware, there is no relevant audit information of which the auditors are unaware, and
- the Committee Member has taken all the steps that ought to have been taken as a member of the Management Committee in order to be aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Cassells O'Brien & Co. resigned as auditors during the financial year and the management committee appointed FLD Chartered Accountants Limited, (Chartered Accountants), to fill the vacancy. FLD Chartered Accountants Limited have expressed their willingness to continue in office.

Signed on behalf of Management Committee

Cathaoirleach



Cisteoir



Rúnaí

DATE: 28th November 2024

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

FOR YEAR ENDED 30TH SEPTEMBER 2024

The Management Committee are responsible for preparing financial statements which give a true and fair view of the state of the affairs of the Coiste Chontae as at the financial year end date and of the surplus or deficit for the financial year.

In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the County Board will continue its activities.

The Management Committee are responsible for ensuring adequate accounting records are kept which correctly explain and record the transactions of the Coiste Chontae and enable at any time the assets, liabilities, financial position and surplus or deficit of the Coiste Chontae to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Coiste Chontae and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the organisation and financial information included on the County website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of Management Committee

Cathaoirleach



Cisteoir



Rúnaí

DATE: 28th November 2024

**INDEPENDENT AUDITORS' REPORT TO THE COMMITTEE OF COISTE CHONTAE NA MÍ CUMANN
LÚTHCHLEAS GAEL, FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Opinion

We have audited the financial statements of Coiste Chontae na Mí C.L.G., for the year ended 30th September 2024, which comprise of the Income and Expenditure Account, Statement of Changes in Reserves, Statement of Financial Position, Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Coiste Chontae as at 30th September 2024 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Coiste Chontae in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of Coiste Chontae na Mí C.L.G., for the year 30th September 2023 were audited by another auditor who expressed an unmodified opinion on those financial statements on 29th November 2023.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the management committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Coiste Chontae's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITORS' REPORT TO THE COMMITTEE OF COISTE CHONTAE NA MÍ CUMANN
LÚTHCHLEAS GAEL, FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (continued)**

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The management committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Respective responsibilities

Responsibilities of management for the financial statements

As explained more fully in the Management Committee's responsibilities statement set out on page 6, the management committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management committee are responsible for assessing the Coiste Chontae's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee intend to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE COMMITTEE OF COISTE CHONTAE NA MÍ CUMANN
LÚTHCHLEAS GAEL, FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (continued)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:

http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Committee of Coiste Chontae na Mí C.L.G., as a body, in accordance with the constitution of "The Gaelic Athletic Association". Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee as a body, for our audit work, for this report, or for the opinions we have formed.

FLD Chartered Accountants Limited

FLD Chartered Accountants Limited

Chartered Accountants & Statutory Audit Firm
Newbridge House
Athlumney
Navan
Co. Meath

Date : 28th November 2024

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2024

Income & Expenditure Account			
<u>Income</u>	<u>Schedule</u>	2024 €	2023 €
Gate Receipts	1	482,918	567,218
Commercial Income	2	737,227	704,346
Income from Associated Bodies	3	898,556	712,751
Fundraising Income	4	227,637	347,759
Other Income	5	779,800	665,374
Financial Income		156	9
Government Grants	6	52,931	310,637
Total Income		3,179,225	3,308,094
<u>Expenditure</u>		2024 €	2023 €
Match Day costs	7	215,903	228,432
Team Administration	8	1,244,945	1,296,975
Upkeep of Grounds	9	394,694	537,601
Coaching & Games	10	754,995	548,595
Administration costs	11	125,420	137,253
Financial expenses	12	40,458	19,046
Grants & Promotional	13	150,454	208,485
Depreciation		32,767	23,630
Total Expenditure		2,959,636	3,000,017
Surplus for year		219,589	308,077
Total Comprehensive Income for year		219,589	308,077

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

STATEMENT OF CHANGES IN RESERVES

FOR YEAR ENDED 30TH SEPTEMBER 2024

Statement of changes in reserves	
At 1 October 2022	9,760,583
Surplus for the year	<u>308,077</u>
At 30 September 2023	<u>10,068,660</u>
At 1 October 2023	10,068,660
Surplus for the year	<u>219,589</u>
At 30 September 2024	<u>10,288,249</u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

BALANCE SHEET

AS AT 30TH SEPTEMBER 2024

Statement of Financial Position			
	Note	2024 €	2023 €
Fixed Assets			
Tangible Assets	6	10,052,231	9,390,433
		<u>10,052,231</u>	<u>9,390,433</u>
Current Assets			
Stock	7	1,770	504
Debtors and Prepayments	8	274,954	772,703
Cash at the bank and in hand	9	1,152,410	649,017
Cash on Deposit – Croke Park	10	1,734,136	2,058,352
Pairc Tailteann CLG	11	658,420	461,620
		<u>3,821,690</u>	<u>3,942,196</u>
Creditors (amounts falling due within one year)	12	(2,210,103)	(2,744,549)
Net Current Assets		<u>1,611,587</u>	<u>1,197,647</u>
Total Assets less Liabilities		<u>11,663,818</u>	<u>10,588,080</u>
Creditors (amounts falling due after more than one year)	13	(717,149)	(57,800)
		<u>(717,149)</u>	<u>(57,800)</u>
Net Assets		<u>10,946,669</u>	<u>10,530,280</u>
Capital Reserves			
Capital Grant Pairc Tailteann – Ard Comhairle	16	585,000	388,200
Pairc Tailteann Development – Meath Co Board	17	73,420	73,420
Accumulated reserves c/f		10,068,660	9,760,583
Surplus for the period		<u>219,589</u>	<u>308,077</u>
		<u>10,946,669</u>	<u>10,530,280</u>

Signed on behalf of Management Committee

Cathaoirleach  Cisteoir


Rúnaí

DATE: 28th November 2024

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

STATEMENT OF CASHFLOWS

AS AT 30TH SEPTEMBER 2024

Statement of Cash Flows		
	2024	2023
	€	€
Cash flows from operating activities		
Surplus for the financial year	219,589	308,077
Adjustments for:		
Depreciation	32,767	23,630
Decrease in investments	-	1,079
Decrease in trade and other receivables	497,750	33,344
(Increase)/decrease in stocks	(1,266)	2,936
(Decrease)/increase in trade payables	<u>(213,173)</u>	<u>201,428</u>
Net cash inflow from operating activities	535,667	570,494
Cash flows from investing activities		
Capital Expenditure	(694,566)	(543,542)
Cash flows from financing activities		
Change in bank term loan obligations	<u>662,292</u>	<u>(105,685)</u>
Net increase/(decrease) in cash and cash equivalents	503,393	(78,733)
Cash and cash equivalents at beginning of year	<u>649,017</u>	<u>727,750</u>
Cash and cash equivalents at end of year	<u>1,152,410</u>	<u>649,017</u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 30TH SEPTEMBER 2024

1. General Information

Coiste Chontae Na Mí C.L.G. is a sports organisation in which the principal place of operation is Meath GAA Centre of Excellence, Dunganny, Trim, Co Meath. The organisation is responsible for the development and oversight of Gaelic games in Meath.

Statement of Compliance

The entity financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the Financial Reporting Council. The entity financial statements comply with Financial Reporting Standard 102, the Financial Reporting standard applicable in the UK and the Republic of Ireland (FRS 102) as adapted by Section 1A of FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the Association in County Meath. Rounding may occur.

2. Accounting Policies

Basis of preparation of financial statements:

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the organisation's accounting policies.

Going concern

The entity financial statements have been prepared on a going concern basis. In assessing going concern management has considered budgets and forecasts for the foreseeable future and the impact of severe but plausible downside scenarios. Management is satisfied that the use of the going concern basis is appropriate.

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the Statement of Income and Retained Earnings

Government Grants

Grants relating to pitch development are accounted for under the performance model as permitted by FRS 102 and are credited to the Income and Expenditure Account when received/receivable.

Grants of a revenue nature are recognised in the Income and Expenditure Account in the same period as the related expenditure.

Income recognition

Income is derived from gate receipts, sponsorship, Provincial and Central Council contributions, affiliations fees, entry fees, royalties, fundraising activities and other sources. Income is recognised when it is capable of reliable measurement and the principal risks and rewards of ownership have passed to the organisation. Income from gate receipts and fundraising activities is recognised on the date of the activity. Gate receipts are shown gross. Income from sponsorship, Provincial and Central Council contributions, affiliation fees, entry fees and royalties are recognised in accordance with the individual agreements. Deferred income is recognised within creditors (amounts falling due within one year).

Financial instruments

The organisation only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Borrowing costs

All borrowing costs are recognised in the income and expenditure account in the year in which they are incurred.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Machinery & Equipment	20% Straight line
Computer equipment	33% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income and expenditure account.

The Board's grounds, including Pairc Tailteann and Dunganny, are currently not depreciated. It is the Board's practice to maintain the grounds in proper operating condition by regular maintenance and upgrading as required. Accordingly the Board considers that the lives of the grounds are so long and residual value so high that any depreciation is immaterial. This policy is reviewed by the Board on an annual basis.

Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision is made for obsolete and slow-moving items.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

Cash

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts and loans are shown within borrowings in current and non-current liabilities.

Creditors

Short term creditors are measured at the transaction price. Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Provisions for liabilities

Provisions are made where an event has taken place that gives the organisation a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation. Provisions are charged as an expense to Income and Expenditure account in the year that the organisation becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

3. Judgement in applying accounting policies and key sources of estimation uncertainty

The officers consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Useful life of tangible fixed assets

Long-lived assets represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The management committee regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives the board officers consider physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

Allowance for impairment of debtors

The organisation estimates the allowance for doubtful trade debtors based on an assessment of specific accounts where the Management Committee has objective evidence comprising default in payment terms or significant financial difficulty that certain customers are unable to meet their financial obligations. In these cases, judgement used was based on the best available facts and circumstances including but not limited to, the length of the relationship.

Accruals

The organisation has accruals recorded in the Statement of Financial Position and this is reviewed monthly by the organisation. Estimates on the accruals is based on the most reliable evidence at the time the estimates are made. These estimates take into consideration the cost or income directly

relating to events occurring subsequent to the reporting date to the extent that such events confirm conditions existing at the end of the reporting period.

Prepayments

The organisation has prepayments recorded in the Statement of Financial Position and this is reviewed monthly by the organisation. Estimates on the prepayments is based on the most reliable evidence at the time the estimates are made. These estimates take into consideration the cost or income directly relating to events occurring subsequent to the reporting date to the extent that such events confirm conditions existing at the end of the reporting period.

4. Other Interest receivable & similar income	2024	2023
	€	€
Interest received & other similar income	156	9
	<u>156</u>	<u>9</u>
5. Interest payable and similar expenses	2024	2023
	€	€
Bank loan	34,107	14,517
	<u>34,107</u>	<u>14,517</u>

6. Tangible Fixed Assets

	Pairc Tailteann	Kells	Dunganny	Machinery & Equipment	Total
<i>Cost or Valuation</i>					
At 1 October 2023	2,515,698	42,192	6,771,401	439,493	9,768,784
Additions	-	-	658,698	35,868	694,566
At 30 September 2024	<u>2,515,698</u>	<u>42,192</u>	<u>7,430,099</u>	<u>475,361</u>	<u>10,463,350</u>
<i>Depreciation</i>					
At 1 October 2023	-	-	-	378,351	378,351
Charge for the year	-	-	-	32,767	32,767
At 30 September 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>411,119</u>	<u>411,119</u>
<i>Net Book Value</i>					
At 30 September 2023	2,515,698	42,192	6,771,401	61,142	9,390,433
At 30 September 2024	<u>2,515,698</u>	<u>42,192</u>	<u>7,430,099</u>	<u>64,243</u>	<u>10,052,231</u>

7. Stock	2024	2023
	€	€
Sliothars	1,770	504
	<u>1,770</u>	<u>504</u>

8. Debtors	2024	2023
	€	€
Debtors	159,977	715,799
Prepayments	32,847	6,904
Due from Central Council	82,130	50,000
	<u>274,954</u>	<u>772,703</u>

9. Cash in Bank and in hand	2024	2023
	€	€
Cash in bank and in hand	1,152,410	649,017
	<u>1,152,410</u>	<u>649,017</u>

10. Cash on Deposit – Croke Park

At 30th September 2024 the sum of €1,734,136 was held on deposit in the GAA Development Fund on behalf of Pairc Tailteann CLG. This account is in the name of Meath GAA.

11. Pairc Tailteann CLG

A total of €658,420 has been transferred to Pairc Tailteann CLG by Meath County Board. This consists of €585,000 from grant income and €73,420 from Meath County Board's own reserves.

12. Creditors: (amounts falling due within one year)	2024	2023
	€	€
Creditors and accruals	306,207	506,047
Deferred Income – Central Council Team Holiday	-	60,000
Deferred Income – Euromillions Syndicate	46,667	-
Bank loans (Note 14)	123,093	120,150
Due to Pairc Tailteann CLG (Note 15)	1,734,136	2,058,352
	<u>2,210,103</u>	<u>2,744,549</u>

13. Creditors: (amounts falling due after more than one year)

	2024	2023
	€	€
Bank Loans (Note 14)	717,149	57,800
	<u>717,149</u>	<u>57,800</u>

14. Bank Loans	2024	2023
Analysis of the maturity of loans given is as follows:	€	€
<i>Amounts due within one year</i>		
Bank Loans	123,093	120,150
	<u>123,093</u>	<u>120,150</u>
<i>Amounts due between 1 and 2 years</i>		
Bank Loans	123,093	57,800
	<u>123,093</u>	<u>57,800</u>
<i>Amounts due between 2 and 5 years</i>		
Bank Loans	369,279	-
	<u>369,279</u>	<u>-</u>
<i>Amounts due greater than 5 years</i>		
Bank Loans	224,777	-
	<u>224,777</u>	<u>-</u>
Total	<u>840,242</u>	<u>177,950</u>

Loan is secured by a legal charge over deeds to Dunganny, Trim, Co. Meath comprising of 54 acres with Sports Centre of Excellence thereon vesting in the names of the Trustees, attaching interest of 7.235% over a 10 year term.

15. Due to Pairc Tailteann CLG

The sum of €1,734,136 relates to funds lodged by Pairc Tailteann CLG in the Central Council GAA Development Fund which is held in the name of Meath GAA and which is repayable to the Pairc Tailteann CLG.

16. Capital Grant Ard Comhairle – Pairc Tailteann

A grant advance of €93,000 was forwarded by Central Council on 27th May 2021 to Meath County Board. Further grant advances of €147,600 on 23rd February 2022, €73,800 on 22nd July 2022, €73,800 on 15th March 2023 and €196,800 on 5th July 2024 were forwarded by Central Council to Meath County Board. Total grant received to date is €585,000. These grant advances will form part of the approved €1.6m capital grant funding for the redevelopment of Pairc Tailteann. Conditions, which are linked to the deposit held in the Central Council GAA development fund, were attached to this grant advance as per letter from Croke Park dated 19th May 2021 and is in certain circumstances repayable.

17. Pairc Tailteann Development MCB - Reserve

This represents the sum of €73,420 transferred by Meath County Board from their own resources to Pairc Tailteann CLG.

18. Capital Commitments

Coiste Chontae na Mí are currently developing three pitches at Meath GAA Centre of Excellence. Total remaining commitment balance as at 30th September 2024 was €154,000.

19. Contingent Liability

The outstanding balances on loans advanced to clubs from the GAA Development Fund where guarantees were given by Coiste Chontae na Mí C.L.G., amounted to €396,948.51 as at 30th September 2024.

20. Government Grants

Agency:	Sport Ireland
Government Department:	Department of Tourism, Culture, Arts, Gaelteacht, Sport and Media
Department Grant Programme: SI Energy Grant	
Purpose of the Grant:	Support sporting organisations with rising energy costs associated with the provision of sport
Grant Term:	Year-ended 30 th September 2024
Grant taken to income in current financial statements:	€5,338
Grant received in the current year:	€5,338
Grant outstanding at end of current financial year:	€0
Grant income to be deferred to following period:	€0
Capital grant:	N/A
Restriction on use:	Against energy costs incurred by the County

Agency:	Sports Capital and Equipment Programme Unit
Government Department:	Department of Tourism, Culture, Arts, Gaelteacht, Sport and Media
Department Grant Programme: Sports Capital and Equipment Programme	
Purpose of the Grant:	Natural playing surface development
Grant Term:	Year-ended 30 th September 2024
Grant taken to income in current financial statements:	€47,593
Grant received in the current year:	€47,593
Grant outstanding at end of current financial year:	€12,843
Grant income to be deferred to following period:	€0
Capital grant:	Yes
Restriction on use:	Against development of playing pitches at Dunganny

21. Taxation

Coiste Chontae na Mí C.L.G. is a listed sporting body who have been granted tax exemption under Section 235 of Taxes Consolidation act 1997. Coiste Chontae na Mí C.L.G. is fully tax compliant.

22. Related Party Transactions

Ard Chomhairle, Cumann Lúthcleas Gael is the governing body of the Association. It governs and administers the national competitions that Coiste Chontae na Mí teams participate in. It administers grant funding (Infrastructure & Revenue), state funding, insurance cover and the injury fund on behalf of the units of the Association.

Provincial Council CLG governs and administers provincial competitions that Coiste Chontae na Mí participate in. It administers grant funding to the units of the Association in the province. There are additional governing functions reserved to the Provincial Council and Central Council under the Official Guides.

Pairc Tailteann CLG was formed to procure funds for the development of Pairc Tailteann.

The County Committee is the governing and controlling body of all the affairs within the county and including competitions that the clubs participate in.

Key Management Personnel

Key Management personnel comprises the members of the management committee who manage the affairs and business of the County Board. The management committee currently comprises 17 volunteer members, none of which receive remuneration for their services.

23. Post Balance Sheet Events

There have been no significant events affecting Coiste Chontae na Mí since the year-end.

24. Provisions Available for Small Entities

In common with many other organisations of our size and nature, we use our auditors to assist with the preparation of the financial statements.

25. Comparative Figures

The comparative figures have been restated where necessary on a basis consistent with the current year.

26. Employees

The average monthly number of employees for the year was 5 (excluding Cúl Camp employees).

27. Approval of Financial Statements

The financial statements were approved for issue by the Coiste Bainistí of Coiste Chontae na Mí C.L.G. on 28th November 2024.

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2024

Schedule No.	<u>Income Schedules</u>	2024 €	2023 €
1	Gate Receipts		
	Football championships	297,369	404,500
	Hurling championships	131,648	106,653
	Underage Games	37,051	36,515
	Season Tickets	16,850	19,550
	Total	482,918	567,218
2	Commercial Income	2024 €	2023 €
	Sponsorships	553,950	548,450
	Royalties	78,905	74,365
	Advertising & Signage	23,170	19,241
	Rental Income	36,255	20,732
	Programme Income	44,947	41,558
	Total	737,227	704,346
3	Income from Associated Bodies	2024 €	2023 €
	Distribution: Central Council	222,500	215,000
	National Allianz League share	155,698	202,127
	Team Expenses: Central Council	41,316	73,317
	Team Expenses: Provincial Council	16,500	16,750
	Team Grants: Central Council	83,989	87,713
	Coaching Grant: Provincial Council	104,145	60,593
	Other Grants: Central Council	11,968	5,251
	Broadcasting Grant: Central Council	15,000	-
	Holiday Grant: Central Council	60,000	-
	Other Grants: Provincial Council	12,000	10,000
	Capital Grants: Central Council	175,440	42,000
	Total	898,556	712,751

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2024

4	Fundraising income	2024	2023
		€	€
	Supporters Club	17,019	16,653
	House Draw	-	151,496
	Euromillions Syndicate	33,333	-
	Golf Classic	39,905	40,925
	Race Day	137,380	138,685
	Total	<u>227,637</u>	<u>347,759</u>
5	Other Income	2024	2023
		€	€
	Club Affiliation and Entry fees	6,523	6,288
	League fees	24,478	27,800
	Club Contribution	60,000	60,000
	Club Levies	123,000	122,500
	Club Fines	9,350	5,800
	Ground Rent	22,554	27,958
	Cúl Camp Income	463,565	327,649
	Coaching Course income	1,120	5,376
	Football Dev. – Academy camps	4,530	7,598
	Contributions/Donations	7,700	-
	County Council Grant Income	5,000	-
	Coaching and Games Income	4,694	-
	Online Ticketing sign up bonus	7,500	-
	Hawkers Income	4,590	-
	Sundry Income	35,196	74,405
	Total	<u>779,800</u>	<u>665,374</u>
6	Government Grants	2024	2023
		€	€
	Government Grants	5,338	114,210
	Government Grants : Capital	47,593	196,427
		<u>52,931</u>	<u>310,637</u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2024

7	Match Day costs	2024	2023
		€	€
	Games Officials Expenses	30,733	28,752
	Medal & Trophies	57,881	46,574
	Share of gates to clubs & Expenses	31,003	43,118
	Match expenses / stewards / garda	16,089	24,576
	Streaming costs	-	960
	Ticketing Transaction charges	24,975	37,433
	Programme costs	39,522	34,419
	Finalist Grants	15,700	12,600
		<u>215,903</u>	<u>228,432</u>
8	Team Administration	2024	2023
		€	€
	Player Mileage	201,054	186,625
	Team Manager & Selectors	88,262	100,826
	Backroom team personnel	301,076	347,313
	Meals / catering / nutrition	303,937	351,800
	Travel & Accommodation	182,408	111,617
	Gear & equipment	140,422	162,317
	Facility hire	11,310	12,490
	Medical	9,616	17,987
	Player Injury Fund	6,860	6,000
		<u>1,244,945</u>	<u>1,296,975</u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2024

8a) Team Administration (by Team)

	2024				2023
	Snr Football	Snr Hurling	U20 / U17 / Development	Total	Total
	€	€	€	€	€
Player Mileage	100,606	100,448	-	201,054	186,625
Team Manager & Selectors	62,250	26,012	-	88,262	100,826
Backroom team personnel	163,197	69,289	68,590	301,076	347,313
Meals / catering / nutrition	118,503	87,889	97,545	303,937	351,800
Travel & Accommodation	57,696	11,677	30,295	99,668	111,617
Gear & equipment	48,764	38,866	52,792	140,422	162,317
Facility hire	8,883	363	2,064	11,310	12,490
Medical	4,310	-	5,306	9,616	17,987
Team Holiday	82,740	-	-	82,740	-
Player Injury Fund	1,900	1,900	3,060	6,860	6,000
	<u>648,849</u>	<u>336,444</u>	<u>259,652</u>	<u>1,244,945</u>	<u>1,296,975</u>

9	Upkeep of Grounds	2024	2023
		€	€
	Light/Heat/Water	62,414	58,707
	Pitch Maintenance	212,326	213,218
	Grounds Maintenance	48,227	200,195
	Groundsman / Caretaker Wages	53,043	46,827
	Insurance	6,840	6,869
	Rates	11,844	11,785
		<u>394,694</u>	<u>537,601</u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2024

10	Coaching & Games Development	2024	2023
		€	€
	Contribution to L.C. – Coaching	194,190	149,367
	Coaching Expenses	35,663	26,731
	Cúl Camps costs	372,199	213,428
	Wages & Pension – Football Dev.	136,277	145,910
	Football Development expenses	16,666	13,159
		<u>754,995</u>	<u>548,595</u>
11	Administration Expenses	2024	2023
		€	€
	Wages & Pension Contributions	62,534	62,205
	Postage, Printing & Stationary	14,607	5,720
	Telephone & IT costs	22,832	26,590
	County Officer Expenses	2,576	4,049
	Congress Expenses	734	1,285
	Audit & Accountancy fees	14,760	14,269
	Meeting expenses	3,488	5,159
	Miscellaneous	3,889	17,976
		<u>125,420</u>	<u>137,253</u>
12	Financial Expenses	2024	2023
		€	€
	Bank Charges	6,351	4,529
	Loan Interest	34,107	14,517
		<u>40,458</u>	<u>19,046</u>
13	Grants & Promotional	2024	2023
		€	€
	Grants to other Units	-	90,190
	Fundraising costs	94,631	76,637
	Tickets costs - Sponsors / Committee	10,390	5,859
	Donations & contributions	13,310	23,284
	Functions & Presentations	25,350	7,166
	Schools	6,773	5,349
		<u>150,454</u>	<u>208,485</u>