

NATIONAL FINANCIAL MANAGEMENT COMMITTEE

APPLICATION PROCEDURES

TRANSACTIONS GOVERNED BY NFMC

Units of the Association must have the express approval of Central Council prior to any property related transactions including the purchase of real property.

The authority to approve such transactions is delegated by Central Council to the National Financial Management Council, a sub-committee of An Coiste Bainistí.

ACQUISITION OF REAL PROPERTY – Approval Process Guide

Any unit proposing to purchase real property is required to submit a formal application to the **County Committee** for approval. The sanctioned application is then required to be submitted to the **Provincial Council** for their recommendation before submission to the **NFMC**.

The club may be required to attend a meeting of the NFMC to present the application. Alternatively a representative of the NFMC will be delegated to meet with the club to discuss in detail the proposals prior to submission to Croke Park. In the interest of expediency this meeting may take place in conjunction with the aforementioned meeting of the provincial council.

The required application form is attached. The application <u>must</u> be accompanied by the following, where applicable:

- Copy of deed of trust vesting the current club grounds
- Copy of proposed deed of trust vesting the property in the association identifying the proposed trustees, or a letter of undertaking from the club solicitors
- Business plan detailing proposed utilisation of the property
- Future cash flow projections for the unit
- Financial statements of the unit
- Detailed maps of the property at issue
- Copy of the proposed contract of sale
- Contract should be subject to planning, where applicable
- Evidence that the purchase has been approved at a general meeting of the unit (i.e. minutes of the club executive meeting)
- Details of proposed funding borrowings or otherwise
- Completed guideline and check list for purchase form (attached)

Notwithstanding prior approval by the county committee or provincial council, NFMC has the right to deny consent or to impose conditions upon the parties. Approval by NFMC of a proposal to purchase property does not imply approval of the means by which the transaction is to be funded. Any associated grant applications, loan applications or borrowing requests must be also be explicitly approved (see below).

The unit will be notified in advance of the NFMC meeting which will consider the proposal, and notified of the requirement to attend if relevant. The decision of the NFMC will be notified to the unit in writing within 10 working days of the meeting, and copied to the county and provincial bodies involved.

GXX
CASE REFERENCE

APPROVAL FORM ACQUISITION OF PROPERTY

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Page 1 of 3	CLUB/COUNTY DETAILS
1 CLUB/COUNTY NAME:	
2 ADDRESS:	
3 SECRETARY'S NAME:	
SECRETARY'S ADDRESS:	
CONTACT NUMBER:	
	PROPERTY DETAILS
4 AREA (ACRES):	
5 ADDRESS:	
6 PROPOSED USE:	
7 CURRENT ZONING:	
8 PLANNING STATUS	
9 PRICE	
10 VALUER:	
11 SELLING AGENT:	
12 PROPOSED MEANS OF PURCHASE:	
13 VENDOR	
14 CURRENT USE:	



APPROVAL FORM ACQUISITION OF PROPERTY

CASE REFERENCE	:

Page 2 of 3

1 age 2 61 0		LEGAL DETAILS
15 PROPOSED TRUSTEES:		
16 LEGAL ADVISOR:		
	<u>F</u>	FINANCIAL DETAILS
17 PURCHASE PRICE:		
18 CURRENT CASH BALANCES:		
19 CURRENT BORROWINGS:		
	Lending Institution:	
	Loan Terms:	
20 NEW BORROWING REQUIREME	:NT <u>:</u>	
	Lending Institution:	
	Loan Terms:	
21 SECURITY REQUIRED:		
22 OTHER SOURCES OF FUNDS:		
	APPROVAL DETAILS	S (Signature & Date)
23 CLUB SECRETARY		
24 COUNTY BOARD		
25 PROVINCIAL COUNCIL		
26 NFMC		



APPROVAL FORM ACQUISITION OF PROPERTY

8 MINUTES OF THE UNIT'S MEETING APPROVING THE PURCHASE

Page 3 of 3

CASE REFERENCE			

1 COPY OF DEED OF TRUST VESTING CURRENT PROPERTY	
2 COPY OF PROPOSED DEED OF TRUST VESTING THE NEW PROPERTY OR A LETTER OF UNDERTAKING FROM THE CLUB SOLICITOR	
2 DETAILED MAP OF PROPERTY	
3 COMPLETED GUIDELINE & CHECK LIST FOR PURCHASE FORM (ATTACHED)	
4 VALUERS' REPORTS (2)	
5 FINANCIAL STATEMENTS OF THE UNIT	
6 FUTURE CASH FLOW PROJECTIONS FOR THE UNIT	
7 COPY OF PROPOSED CONTRACT OF SALE	

NOTE: IF YOUR PURCHASE IS FUNDED IN WHOLE OR IN PART BY BORROWING OR IF IT NECESSITATES BRIDGING FINANCE, YOUR ARE REQUIRED TO SUBMIT A SEPARATE BORROWING AUTHORISATION APPLICATION

CHECKLIST: ITEMS THAT MUST ACCOMPANY THIS APPLICATION

Guidelines and Check L	ist <u>to be cor</u>	npleted prior to	purchasing Land for GAA Facility Devel	lopment.				
If you intend to purchase Prop	erty/ land to b	e used for GAA Faci	lities, please fill- in these Guidelines and Checklist p	orior to any agreeme	nt to ensure against any issue	es which may occu	ur when developing the land/ site	
1 Ownership of the Lan	d/ Site:							
1. Is the land Freehold	□ Y	□ N	Location	Folio No:				
2. Is the land leasehold	□ Y	□ N	If leasehold, how many <u>years</u> is the lease	agreement for:	5 or less □; 5 to 10	□; 10 to 20	□; Greater than 20 □	
			The land should not have any burdensome	e property rights o	of way, sterilisation orders	or way- leaves	□ N	
2 Insure there is <u>no</u> Regulations or Designated Zoning pertaining to:				6 Road Network: (to	access land/sit	 te)		
3. National Heritage Areas (NI	HA's)	□ N	4. Special Protection Areas (SPA)	□ N	20. The land must have acc	ess from a Public	road	□ Y
5. Special Areas of Conservation	on (SAC)	□ N			21. Have pedestrian acces	s from a built up a	areas inc: footpaths and cycle-ways	□ Y
			22. It should not have it's entrance off a private road or laneway					
EU directive 92/43/EEC	□ N		EU directive 79/ 409 EEC	□ N	23. Entrance should have	minimum visibilit	y in line with Local Authority Requirements	_ Y
7. Have no Environmental fact	tors effecting Fl	ora, Fauna or Wetla	ands (Wildlife Act 1996)	□ N	1. National Primary Road: 250 r	netres:	2. National Secondary/Strategic Regio	nal: 180 metres:
8. The Land does not require a	and a full Enviro	onmental Impact As	sessment (EU Directive 97/ 11/ EC)	□ N	3. Regional: 120 metres:		4. County: 75- 90 metres:	
9. Has no existing rights of wa	y to the public	(Land and Convayer	ncing Law Reform Act 2009)	□ N	7 Site Drainage: (for pitches, car parks and general areas)			
10. Have no Monuments listed	d under the Nat	tional Monuments (Amended) Act 2004	□ N	24. Land with a history of flooding should have a <u>flood risk assessment</u> completed \(\sqrt{Y}\)			
11. Have no potential conflicts	s with Neighbo	urs		□ N	25. Land in proximity to rivers, streams or floodplains should be reviewed \Box Y			
3 Site Size and Location	: (Appropriat	e size, Defined bo	oundaries and in the correct location)		26. A designated outfall sh	ould be available	for drainage water	□ Y
12. Is the land of appropriate	size to cater fo	r all present and fut	cure facility needs	□ Y	8 Utilities:			
13. Ensure all site boundaries	are marked ou	t by a qualified pers	son in conjunction with local land owners	□ Y	27. Complete a waste water suitability assessment; 1. The Public \Box \mathbf{Y} 2. The site itself \Box \mathbf{Y}			
14. Is the land within the gen	eral target loca	tion for the populat	ion it will serve.	□ Y	Assessment to be in compliance with the Environmental Protection Agency, EPA, Code of Practice			
4 Site Orientation: (What direction any pitches would play or clubhouses is facing)			28. Is the land serviced for Utilities (inc Electricity, Water, Gas, Sewage etc)					
15. Is the land in general o	orientated to	allow the direction	on of play on pitches at 345°N	□ Y	29. Where the land is in a remote area, prices should be sought for utilities \Box Y			
5 Site Topography: (Ho	w even is the	land and how mu	uch will it cost to complete development)		30. Where water schemes are used for supply availability and cost \Box Y			
16. The land is not to hilly and	d requires little	or no modification	to provide pitches	□ Y	31. Land should not be considered where 110kv Electricity Pylons are present			
17. A survey should be carried out to establish levels where site modification is a concern \Box Y			□ Y	9 Additional (Hidden) Costs:				
18. Tree survey (Arboricultural Impact Study) should be completed in line with Local Authority requirments			□ Y	Prior to purchasing all additional (hidden) costs should be factored into the final purchase				
19. In cases where Rock is pre	evalent, a full go	eo- technical investi	gation should be completed	□ Y	price. These include;			
Please list any addition	onal local issu	es or costs:			32. Stamp Duty		35. Application fee	
1					33. Legal Fees		36. V.A.T.	
2					34. Land Registry fees		37. Local Authority charges	
3			38. Ensure the site has goo	d security and ha	s limited potential for Vandalism	□ Y		
4								